

Report of the Directors and
Unaudited Financial Statements
for the Year Ended
31 December 2016
for
Cricket Scotland Holdings Limited

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for the Year Ended 31 December 2016

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Cricket Scotland Holdings Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

R McFarlane
K G Young
A G S Brian
P Reddish
M S G Cannon
C Neill
B Dixon
J R J Bishop
Dr S Strachan
A S Russell
G T Mckinnie
I C Stephen
A Strang

REGISTERED OFFICE:

National Cricket Academy
Ravelston
Edinburgh
EH4 3NT

REGISTERED NUMBER:

SC390910 (Scotland)

ACCOUNTANTS:

Haines Watts
Floor 1
24 Blythswood Square
Glasgow
G2 4BG

Cricket Scotland Holdings Limited (Registered number: SC390910)

Report of the Directors
for the Year Ended 31 December 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company during the period was to administer, develop, co-ordinate, regulate and promote the game of cricket in Scotland.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.


R McFarlane
K G Young
A G S Brian
P Reddish
M S G Cannon
C Neill

Other changes in directors holding office are as follows:

R W Barclay - resigned 13 April 2016
D L Hays - resigned 2 February 2016
B Dixon - appointed 13 April 2016
J R J Bishop - appointed 7 April 2016
Dr S Strachan - appointed 13 April 2016
A S Russell - appointed 13 April 2016
G T Mckinnie - appointed 12 April 2016
I C Stephen - appointed 15 May 2016
A Strang - appointed 17 May 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Date: 23 February 2017

Cricket Scotland Holdings Limited (Registered number: SC390910)

Statement of Comprehensive Income
for the Year Ended 31 December 2016

	Notes	2016 £	2015 £
TURNOVER		15,061	14,852
Administrative expenses		<u>(15,061)</u>	<u>(14,852)</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		-	-
Tax on profit	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		-	-
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

Cricket Scotland Holdings Limited (Registered number: SC390910)

Balance Sheet
31 December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	4	<u>33,000</u>	<u>33,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>33,000</u></u>	<u><u>33,000</u></u>
RESERVES			
Other reserves	5	33,833	33,833
Retained earnings	5	<u>(833)</u>	<u>(833)</u>
		<u><u>33,000</u></u>	<u><u>33,000</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2017 and were signed on its behalf by:


.....
Director

Cricket Scotland Holdings Limited (Registered number: SC390910)

Statement of Changes in Equity
for the Year Ended 31 December 2016

	Retained earnings £	Other reserves £	Total equity £
Balance at 1 January 2015	(833)	33,833	33,000
Changes in equity			
Balance at 31 December 2015	(833)	33,833	33,000
Changes in equity			
Balance at 31 December 2016	(833)	33,833	33,000

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Cricket Scotland Holdings Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional currency

The financial statements are presented in British Pounds Sterling which is the functional currency. Figures are shown to the nearest whole pound.

Turnover

Turnover represents subscription income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Classification

The Company believes all financial instruments are Basic Financial Instruments. Therefore, the Company recognises these in accordance with Section 11 of the Financial Reporting Standard.

Recognition and measurement

The company's debt instruments are measured at amortised cost using the effective interest rate method.

Impairment

Financial instruments are reviewed annually for impairment.

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 December 2016 nor for the year ended 31 December 2015.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2016	
and 31 December 2016	<u>33,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>33,000</u>
At 31 December 2015	<u>33,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Cricket Scotland Limited

Registered office:

Nature of business: Sporting activities

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		304,559	226,240
Profit for the year		<u>78,319</u>	<u>172,036</u>

5. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1 January 2016	(833)	33,833	33,000
Profit for the year	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2016	<u>(833)</u>	<u>33,833</u>	<u>33,000</u>

6. RELATED PARTY DISCLOSURES

Subscription receipts of £15,061 (2015 £14,852) were remitted by the company to its subsidiary company, Cricket Scotland Limited.

7. ULTIMATE CONTROLLING PARTY

In the consideration of the Directors, there is no controlling party of the company.

8. FIRST YEAR ADOPTION

The Company adopted FRS 102 Section 1A as at 01 January 2015. There were no changes to the figures previously reported under UK GAAP.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cricket Scotland Holdings Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cricket Scotland Holdings Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Cricket Scotland Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cricket Scotland Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Cricket Scotland Holdings Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cricket Scotland Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cricket Scotland Holdings Limited. You consider that Cricket Scotland Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cricket Scotland Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts

Haines Watts
Floor 1
24 Blythswood Square
Glasgow
G2 4BG

Date: *28th February 2017*