

Report of the Directors and
Unaudited Financial Statements
for the Year Ended
31st December 2018
for
Cricket Scotland Holdings Limited
(SC390910)

Cricket Scotland Holdings Limited (Registered number: SC390910)

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Cricket Scotland Holdings Limited

Company Information

for the Year Ended 31st December 2018

DIRECTORS:

J R J Bishop
A G S Brian
M S G Cannon
B Dixon
W A Donald
P Kingsbury
S Majeed
R McFarlane
G T McKinnie
C Mitchell
P R Reddish
I C Stephen
S Strachan

REGISTERED OFFICE:

National Cricket Academy
MES Sports Centre
Ravelston
EDINBURGH
EH4 3NT

REGISTERED NUMBER:

SC390910 (Scotland)

Cricket Scotland Holdings Limited (Registered number: SC390910)

Report of the Directors for the Year Ended 31st December 2018

The Directors present their report with the financial statements of the company for the year ended 31st December 2018.

PRINCIPAL ACTIVITY

The principal activity of the company during the period was to administer, develop, co-ordinate, regulate and promote the game of cricket in Scotland.

DIRECTORS

The Directors shown below have held office during the whole of the period from 1st January 2018 to the date of this report.

J R J Bishop

A G S Brian

M S G Cannon

B Dixon

W A Donald

S Majeed

R McFarlane

G T McKinnie

C Mitchell

P R Reddish

I C Stephen

S Strachan


Other changes in directors holding office are as follows:

P Kingsbury – Appointed 3rd October 2018

A S Russell – Resigned 18th September 2018

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


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A G S Brian - Director

Date: 21 February 2019

Cricket Scotland Holdings Limited (Registered number: SC390910)

Statement of Comprehensive Income for the Year Ended 31st December 2018

		2018	2017
	Notes	£'s	£'s
TURNOVER		15,571	15,756
Administrative Expenses		<u>(15,571)</u>	<u>(15,756)</u>
PROFIT BEFORE TAXATION	2	-	-
Tax on profit	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		-	-
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>-</u></u>	<u><u>-</u></u>

Cricket Scotland Holdings Limited (Registered number: SC390910)

Balance Sheet as at 31st December 2018

	Notes	2018 £'s	2017 £'s
FIXED ASSETS			
Investments	4	<u>33,000</u>	<u>33,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>33,000</u></u>	<u><u>33,000</u></u>
RESERVES			
Other Reserves	5	33,833	33,833
Retained Earnings	5	<u>(833)</u>	<u>(833)</u>
SHAREHOLDERS' FUNDS		<u><u>33,000</u></u>	<u><u>33,000</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

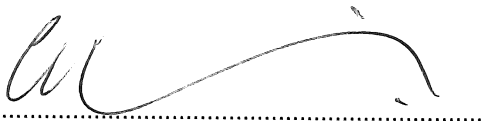
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 & 387 of the Companies Act 2006 and;
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 FEBRUARY 2019
and were signed on its behalf by:



A G S Brian - Director

Cricket Scotland Holdings Limited (Registered number: SC390910)

Statement of Changes in Equity for the Year Ended 31st December 2018

	Retained Earnings £'s	Other Reserves £'s	Totals £'s
Balance at 1st January 2017	(833)	33,833	33,000
Changes in Equity			
Profit for the year	-	-	-
Balance at 31st December 2017	(833)	33,833	33,000
Changes in Equity			
Total Comprehensive Income	-	-	-
Balance at 31st December 2018	<u>(833)</u>	<u>33,833</u>	<u>33,000</u>

Cricket Scotland Holdings Limited (Registered number: SC390910)

Notes to the Financial Statements for the Year Ended 31st December 2018

1. STATUTORY INFORMATION

Cricket Scotland Holdings Limited is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional currency

The financial statements are presented in British Pounds Sterling which is the functional currency. Figures are shown to the nearest whole Pound.

Turnover

Turnover represents subscription income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is measured using tax rates and laws that have been enacted or substantially enacted by the year end and are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cricket Scotland Holdings Limited (Registered number: SC390910)

Notes to the Financial Statements for the Year Ended 31st December 2018 (continued)

Financial instruments

Classification

The company believes all financial instruments are Basic Financial Instruments. Therefore, the company recognises these in accordance with Section 11 of the Financial Reporting Standard.

Recognition and measurement

The company's debt instruments are measured at amortised cost using the effective interest rate method.

Impairment

Financial instruments are reviewed annually for impairment.

3. TAXATION

No liability to UK corporation tax arose for the year ended 31st December 2018 nor for the year ended 31st December 2017.

4. FIXED ASSET INVESTMENTS

	Unlisted Investments
	£'s
Cost	
As at 1st January 2018	33,000
and 31st December 2018	<u>33,000</u>
NET BOOK VALUE	
At 31st December 2017	<u>33,000</u>
At 31st December 2018	<u><u>33,000</u></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Cricket Scotland Holdings Limited (Registered number: SC390910)

Notes to the Financial Statements for the Year Ended 31st December 2018 (continued)

Cricket Scotland Limited

Nature of business: Sporting Activities

Class of Shares:	%		
Ordinary	holding		
	100.00		
		2018	2017
		£'s	£'s
Aggregate Capital and Reserves		352,272	351,582
Profit for the year		690	47,023

5. RESERVES

	Retained Earnings	Other Reserves	Totals
	£'s	£'s	£'s
At 1st January 2018	(833)	33,833	33,000
Total Comprehensive Income	-	-	-
Balance at 31st December 2018	(833)	33,833	33,000

6. RELATED PARTY DISCLOSURES

Subscription receipts of £15,571 (2017 £15,756) were remitted by the company to its subsidiary company, Cricket Scotland Limited.

7. ULTIMATE CONTROLLING PARTY

In the consideration of the Directors, there is no controlling party of the company.